

Valleyview Mennonite Church

(an Ontario Corporation)

Community Improvement Endowment Fund Policy

Fund Name: Community Improvement Endowment Fund

Start Date: 2024-02-28

Review Date: Annually

Purpose:

The objective of this Endowment Fund is to provide annual financial support to local London community-building and improvement initiatives. This is achieved by donating the interest generated from the fund to these initiatives.

The original principal for this fund was provided to Valleyview Mennonite Church by Art Gingerich, using proceeds from his poetry book.

Types of Use:

- The London Community Chaplaincy has received annual interest from the fund to support its General Fund.
- Other Endowment Fund recipients may be recommended by the Board of Directors or Church Council and must be approved at a congregational meeting of the membership.

Administration:

- The fund is administered by the Board of Directors of Valleyview Mennonite Church.
- Investments must be in interest-bearing instruments, with the interest distributed annually to London-based community initiatives, as decided by the congregation.

Funding:

- Donations to increase the principal can be designated to the Community Improvement Endowment Fund, subject to the [Restricted Funds Policy](#).
- Charitable donation receipts will be issued for contributions to the fund.
- Donations are accepted at any time. All funds become assets of Valleyview Mennonite Church.
- Members and interested individuals may include bequests in their wills.
- Families of deceased members may request donations to the fund in memory of their loved ones.

Review:

- The Board of Directors must review the Community Improvement Endowment Fund annually.
- Any proposed changes to the fund policy must be presented to the membership and affirmed at a congregational meeting.