

# Valleyview Mennonite Church

(An Ontario Corporation)

## Mennonite Camp Sponsorship Fund (Restricted)

**Fund Name: Mennonite Camp Sponsorship Fund**

**Start Date: 2023-05-01**

**Close Date: To be reviewed annually each January.**

**Purpose:**

The objective is to provide a fund where donations can be accumulated and encouraged for sponsoring children and youth attendance at Mennonite Summer Camps.

Children and Youth who are registered or attending Valleyview's Christian Formation Programs (Sunday School and Youth) are eligible for this camp sponsorship. Valleyview's Christian Formation/Sunday School programs are welcome to all who choose to attend.

We believe the church has an important role to play in Christian Formation of which we believe experience at Mennonite Camps play an important role. The purpose of the fund is to accumulate dollars recognizing that the use of the fund (eg. % subsidy) may need to be adjusted from year to year based on the number of eligible children and youth and as the fund accumulates a balance.

Each December the Valleyview Board of Directors will set the distribution (eg. Percentage of subsidy per attendee) for the year based on the current fund balance as of November 30<sup>th</sup> each year.

The fund will be used in accordance with the Valleyview Mennonite Church objects.

**Types of Use:**

- Children and youth involved in Valleyview's Christian Formation programs who also attend a Mennonite Church Summer Camp will receive a subsidy (%) based on registration at an eligible camp for 1 week or less.
- In 2023, the subsidy was \$50 per attendee for 1 full week of camp.
- In the future, the subsidy can be increased as the balance of the fund is increased and based on the fund balance on Nov 30<sup>th</sup>. The subsidy will be determined by the board of directors each December and authorized by Board Motion.

- This fund is not considered financial assistance but an incentive to offset some costs and promote Mennonite Camp Christian Formation experiences for children and youth.
- If a family requires financial assistance to cover the remaining cost of camp, there are financial assistance programs available from the camps and/or a concern should be brought to our Pastoral Care Team for consideration under the terms of the Valleyview Benevolence Policy.

**Administration:**

The fund is to be administered by the Board of Directors of Valleyview and invested in interest-bearing fixed income investments where available. The Board of Directors will receive recommendations from Church Council for use of this fund and any adjustment to the program each year will be by Board Motion.

**Funding:**

- Donations will be designated to the Valleyview Mennonite Camp Sponsorship Fund subject to the Restricted Fund Policy.
- A charitable donation receipt will be issued for donations to the fund. A parent of any child or youth using the fund is encouraged to give their incremental donation to the General Fund as opposed to this Restricted Fund to avoid any concerns with tax receipting.
- Donations to the fund will be accepted at any time. All funds will become assets of Valleyview Mennonite Church.
- Members and other interested individuals may make bequests in their wills.
- The Valleyview annual General Fund budget will strive to make an annual contribution to this fund each year.
- Fundraising activities and “Special Offerings” should be considered to increase the balance of the fund each fall. The balance of the fund will decide the level of financial subsidy that can be provided for the program the following year. Church Council and Christian Formation and Youth committees are encouraged to promote this fund.

**Review:**

The Mennonite Camp Sponsorship Fund will be reviewed each January by the Board of Directors. Should the fund only maintain a balance of the minimum program ( eg. only has contributions from the General Fund Budget) for 3 consecutive years, the fund will be closed.