

# Valleyview Mennonite Church (an Ontario Corporation) Wolfe Street Fund

**Fund Name:** Wolfe Street Fund

**Fund Start Date:** (unknown) Earliest notes in minutes January 2005

**Review Date:** AGM February 2019

## **Purpose**

The Wolfe Street Fund was created from capital realized from the sale of the Wolfe Street Voluntary Service house by the Mission Board. At the time, the Mission Board did not remove the funds from the existing Mennonite church community. The money has been set aside by VMC to sponsor or seed new mission, outreach and social justice related programs run or associated with Valleyview Mennonite Church.

## **Types of Uses**

- The fund could be used to seed a Refugee sponsorship program at VMC. (as it did in 2011, 2013, 2015)
- The fund could be used to seed the start of the Welcome Wednesday Lunch Program (as it did Sept. 2008)
- Proposals for seeding other mission, outreach or social justice projects will be considered.

## **Administration**

The Wolfe Street Fund is administered by the Board of Directors. The balance is invested in Mennonite Foundation/Abundance Canada. All proposals will be brought to the Board of Directors for review. Proposals are encouraged and can be initiated by individuals, committees and church council. The Board of Directors will review all proposals with the congregation at a congregational meeting of the membership and use of the funds will be by motion approved by the congregation.

## **Funding**

The fund is available for additional donations.

- Donations to the fund will be eligible for income tax deductions.
- Donations will be accepted at any time. All funds become assets of Valleyview Mennonite Church.
- Members and other interested individuals may make bequests in their wills.
- Donations from families of deceased members may be made in memory of their loved one.
- All donations are subject to the VMC Restricted Fund Policy.

## **Termination of the Fund**

The fund may be terminated at a duly called membership meeting with a majority approval. In the event of the termination of the fund, all remaining assets will revert to the Valleyview Mennonite Church (an Ontario Corporation).

## **Review**

The Wolfe Street Fund is to be reviewed annually by the Valleyview Board of Directors.