

# Valleyview Mennonite Church

(An Ontario Corporation)

## Missions Fund (Restricted)

**Fund Name: Missions Fund**

**Start Date: 2022-10-16**

**Close Date: To be reviewed annually**

### **Purpose:**

The objective is to provide a fund where donations can be accumulated for missions, social justice or food security issues as sponsored or operated by Valleyview Mennonite Church. While the purpose of the fund is to accumulate dollars for mission objectives in the medium term (3 years) with an objective of maximizing its impact to those causes that have the most need, the fund will ensure monies are used for the most effective use over a 3-year period to ensure money is put to use and does not accumulate without real-world impact. That means if a suitable project is not proposed or allocated by Valleyview, the Board of Directors will ensure the money is donated to one of the National or International Mennonite mission organizations after a 3-year period.

The fund will be used in accordance with Valleyview Mennonite Church objects.

### **Types of Use:**

- Food security, social justice, affordable housing programs in alignment with our Christian faith and our belief in Christian Service
- Fund could be used to support missionaries or faith-based organizations.
- Responses to urgent needs (eg. Natural disaster, etc.)

### **Administration:**

The fund is to be administered by the Board of Directors of Valleyview and invested in interest-bearing fixed income investments where available. The following approval levels will be observed for use of the available funds.

- The Mission and Social Concerns committee will have approval to direct a total \$3000 of the available funds in any given calendar year provided they have approval of each of the Mission and Social Concerns committee members.

- For causes or projects above the M&SC annual \$3000 threshold, Church Council should review any proposals and provided it has Church Council support, the proposal should be brought to the Treasurer who will consult the Board of Directors. The Board of Directors will receive proposals from Church Council for use of this fund and approval for spending funds will be by Board Motion.

**Funding:**

- Donations will be designated to the Missions Fund subject to the Restricted Fund Policy.
- A charitable donation receipt will be issued for donations to the fund.
- Donations to the fund will be accepted at any time. All funds will become assets of Valleyview Mennonite Church.
- Members and other interested individuals may make bequests in their wills.
- Families of deceased members may request donations in memory of their loved ones.
- The Valleyview General Fund Budget on an annual basis will contribute to this fund.
- M&SC and Church Council should consider special missions Sunday and projects to collect donations and fundraise to this fund.

**Review:**

The Missions Fund is to be reviewed annually by the Board of Directors.

Approval Date: April 13, 2023